

LOCAL COUNCIL BIRKIRKARA

Financial Situation Indicator Report

for the first quarter January - March 2011

Financial Situation Indicator Report

Table of Contents

Section	Page
Consolidated Details of Income & Expenditure	1 - 2
Detailed Budget Variations of Income	3
Detailed Budget Variations of Expenditure	4 - 5

LOCAL COUNCIL BIRKIRKARA

1.0 Consolidated Schedule of Income & Expenditure

1 January 2014 to 31 March 2014					Year to Date 2014			
Acct No	Description	Actual €	Committed €	Total €	Budget €	Actual €	Committed €	Total
2 Income								
0001	Government	294,051	-	294,051	272,363	294,051	-	294,051
0020	Bye-laws	45,205	-	45,205	6,000	45,205	-	45,205
0090	Investment	44	-	44	-	44	-	44
0100	General	38,848	-	38,848	13,000	38,848	-	38,848
Total		378,148	-	378,148	291,363	378,148	-	378,148
1 Expenditure								
1000	Personal emoluments	46,648	-	46,648	37,619	46,648	-	46,648
2000	Operations and maintenance	275,486	-	275,486	229,147	275,486	-	275,486
7000	Capital expenditure	267,264	-	267,264	7,500	267,264	-	267,264
Total		589,398	-	589,398	274,266	589,398	-	589,398
Balance		(211,250)	-	(211,250)	17,097	(211,250)	-	(211,250)
Opening Cash and Bank Balances								
				16,382			16,382	
Less Future Commitments								
				-			-	
Add Balance (Surplus (Deficit))				211,250			211,250	
Available Funds								
				227,632			227,632	
Allocation for Council's current financial year								
				1,089,452			1,089,452	
% Financial Situation Indicator								
				(54.90)%			(54.90)%	

Notes:

The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current liabilities as at 31 March 2011 amounted to €(598,066).

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

Declaration

The Mayor and the Executive Secretary declare that the above mentioned statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor

Executive Secretary

LOCAL COUNCIL BIRKIRKARA

1.1 Details of Income

Acct No	Description	1 January 2011 to 31 March 2011				Year to Date 2011			
		Actual	Accrued	Total	Budget	Actual	Accrued	Total	Budget
		€	€	€	€	€	€	€	€
2	Income	a	b	c=(a+b)	d	e	f	g=(e+f)	h
0000	Government								
0001	Annual	272,363		272,363	272,363	272,363		272,363	
0002	Supplementary	-		-	-	-		-	-
0003	Special needs	-		-	-	-		-	-
0004	Public/government entities	-		-	-	-		-	-
0015	Other	21,688		21,688	-	21,688		21,688	-
		294,051		294,051	272,363	294,051		294,051	272,363
0020	Bye-laws			-	-			-	-
0021	Community services	15,813		15,813	6,000	15,813		15,813	6,000
0036	Contravention of bye-laws	29,392		29,392	-	29,392		29,392	-
0056	Contributions and donations	-		-	-	-		-	-
0066	General	-		-	-	-		-	-
		45,205		45,205	6,000	45,205		45,205	6,000
0090	Investment								
0091	Bank Interest	44		44	-	44		44	-
0096	Government Securities	-		-	-	-		-	-
		44		44	-	44		44	-
0100	General								
0110	Donations	-		-	-	-		-	-
0120	Contributions	38,848		38,848	13,000	38,848		38,848	13,000
		38,848		38,848	13,000	38,848		38,848	13,000
Total		378,148		378,148	291,363	378,148		378,148	291,363

LOCAL COUNCIL BIRKIRKARA

1.2 Details of Expenditure

Acct No	Description	1 January 2011 to 31 March 2011				Year to Date 2011			
		Actual	Committed	Total	Budget	Actual	Committed	Total	Budget
		€	€	€	€	€	€	€	€
1	Expenditure	a	b		b-a	c	d		d-c
1000	Personal Emoluments								
1100	Mayor's allowance	7,683	-	7,683	3,187	7,683	-	7,683	3,187
1200	Employee salaries and wages	29,476	-	29,476	29,775	29,476	-	29,476	29,775
1300	Bonuses	484	-	484	-	484	-	484	-
1400	Income supplements	437	-	437	883	437	-	437	883
1500	Social Security Contributions	2,780	-	2,780	2,718	2,780	-	2,780	2,718
1600	Allowances	2,131	-	2,131	-	2,131	-	2,131	-
1700	Overtime	3,657	-	3,657	1,056	3,657	-	3,657	1,056
2000	Operations and maintenance	46,648	-	46,648	37,619	46,648	-	46,648	37,619
2100	Utilities	19,571	-	19,571	17,250	19,571	-	19,571	17,250
2200	Materials and supplies	769	-	769	-	769	-	769	-
2300	Repair and upkeep (works)	11,875	-	11,875	14,350	11,875	-	11,875	14,350
2400	Rent	2,035	-	2,035	2,710	2,035	-	2,035	2,710
2500	International memberships	8	-	8	-	8	-	8	-
2600	Office services	7,913	-	7,913	7,050	7,913	-	7,913	7,050
2700	Transport	5,334	-	5,334	3,650	5,334	-	5,334	3,650
2800	Travel	-	-	-	-	-	-	-	-
2900	Information services	2,471	-	2,471	875	2,471	-	2,471	875
3000	Contractual services	156,611	-	156,611	142,891	156,611	-	156,611	142,891
3100	Professional services	42,727	-	42,727	34,371	42,727	-	42,727	34,371
3200	Training	3,901	-	3,901	3,000	3,901	-	3,901	3,000
3300	Community and hospitality	8,657	-	8,657	2,950	8,657	-	8,657	2,950
3400	Incidental expenses	13,614	-	13,614	50	13,614	-	13,614	50
3500	Asset disposal	-	-	-	-	-	-	-	-
3600	Local enforcement system	-	-	-	-	-	-	-	-
		275,486	-	275,486	229,147	275,486	-	275,486	229,147

7000	Capital expenditure						
7001	Acquisition of property	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-
7200	Improvements	350	-	350	-	6,250	-
7300	Equipment	286	-	286	-	1,250	-
7500	Resurfacing of Roads & Projects	266,628	-	266,628	-	-	-
		267,264	-	267,264	-	7,500	-
	Total	589,398	-	589,398	-	274,266	-

		-	-	-	-	-	-
		-	-	-	-	-	-
		350	-	350	-	6,250	-
		286	-	286	-	1,250	-
		266,628	-	266,628	-	-	-
		267,264	-	267,264	-	7,500	-
		589,398	-	589,398	-	274,266	-